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Electronic Filing Off To Strong Start

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WASHINGTON — The Internal Revenue Service announced that e-file is off to a fast start in 2008 with more than 38 million tax returns filed electronically so far.

The 2008 e-file level is up 5 percent from the 36 million returns filed for the same period last year, with double digit growth coming from taxpayers filing from their home computers.

"E-filing continues to be the preferred way to file your tax return. It is the fast, easy, safe and more accurate way to file your tax return," said IRS Acting Commissioner Linda E. Stiff.

According to the new filing season statistics for the week ending Feb. 22, 2008, one of the biggest areas of growth is returns electronically filed from home computers. More than 12.3 million returns were filed from home, an increase of almost 14 percent from the same time last year.

Overall, 46.9 million tax returns have been filed so far in 2008, a 1.5 percent increase from the 46.2 million returns that had been filed at the same point in 2007.

As for the total amount of all refunds, \$106.7 billion has been issued so far in 2008 with the average refund amount of \$2,708, up two percent from the same time last year. So far this year, the IRS has directly deposited 33 million refunds out of the total of 39 million refunds. The direct deposit refunds were valued at just over \$96 billion with the average amount of a direct deposit refund of \$2,900.

The IRS reminds taxpayers who have not filed their 2007 returns yet that direct deposit is the fastest way to get both regular refunds and economic stimulus payments. These stimulus payments will be direct deposited for those eligible filers who select that option when filing their 2007 tax returns. For more information on the economic stimulus payment go to IRS.gov.

People are visiting the IRS Web site at IRS.gov in record numbers. The IRS has recorded more than 72 million unique visits to IRS.gov this year, up from about 67 million for the same period last year, an increase of 8 percent.

2008 FILING SEASON STATISTICS

Cumulative through the weeks ending 2/23/07 and 2/22/08

Individual Income Tax Returns	200	2007		8	% Change
Total Receipts	46,244	46,244,000		,000	1.5%
Total Processed	41,905	41,905,000		,000	2.3%
E-filing Receipts:					
TOTAL	36,233	36,233,000		,000	5.0%
Tax Professionals	25,363	25,363,000 25,699,000		,000	1.3%
Self-prepared	10,870	10,870,000 12,360,000		,000	13.7%
Web Usage:					
Visits to IRS.gov	67,104	67,104,000		,000	8.2%
Total Refunds:					
Number	38,622	38,622,000		,000	2.0%
Amount	\$102.552	Billion	\$106.651	Billion	4.0%
Average refund	\$2,6	\$2,655		08	2.0%
Direct Deposit Refunds:					
Number	31,586	31,586,000		,000	4.9%
Amount	\$91.262	Billion	\$96.071	Billion	5.3%
Average refund	\$2,8	\$2,889		00	0.4%